

Application for Minor Membership



Ballyhackamore Credit Union Limited

Ballyhackamore Credit Union is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

Minor:

Name:
Address:
 Date of Birth:

Parent/Guardian:

Name:
Address:
 Date of Birth:

I, the parent/guardian of (Minor Applicant)
apply to open an account in the name of and I agree to abide by the rules of
Ballyhackamore Credit Union Limited regarding this account and declare that the information given by me on this form is
true and correct to the best of my knowledge and belief.

Dated the day of 20

Signed: Parent/Guardian

I (Minor) aged years confirm the above application
and I wish to open an account in Ballyhackamore Credit Union Limited.

Signed: Date:

For Ballyhackamore Credit Union Limited

Approved: **Book Number:**

N.B. - Rule 18 of Standard Rules for Credit Unions (Northern Ireland) reads:

18. Two months before a minor depositor attains the age of 16 the credit union shall serve upon him and his signing parent or guardian a notice requiring the minor on attaining that age either to withdraw the balance of the account or to join the credit union so that the balance can be transferred to shareholding in his name in the credit union; if the minor depositor takes no action he shall be deemed to have applied for membership of the credit union and after deduction of the normal fee on joining, the balance shall be transferred to shareholding in his name. The transferring minor will not be permitted to transact as a member until he has complied in full with Rule 6 (3) and Rule 7.

- No joining fee
- No charges
- No minimum age (birth to 16 years)
- Minimum amount £1
- Maximum savings £5,000
- Withdrawals limited to two per year
- Age 7+ must sign for withdrawals along with parent/guardian

